

# *The Fields at Sherborn*

A TRASK DEVELOPMENT COMMUNITY IN SHERBORN, MA 01770

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## SECTION 5: LIMITED DIVIDEND ENTITY STATUS

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## **LIMITED DIVIDEND ENTITY STATUS**

The Applicant, The Fields at Sherborn LLC, has a Purchase and Sale Agreement to purchase the subject property. The Applicant is a Massachusetts Domestic Limited Liability Company. Benjamin T. Stevens is the Manager of The Fields at Sherborn LLC. The ownership entity for the proposed development will be The Fields at Sherborn LLC. The Fields at Sherborn LLC will enter into a Regulatory Agreement with MassHousing and agree to comply with all applicable MassHousing limited dividend requirements for Chapter 40B ownership developments.

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