

Budget Guidance Projections, FY17-21

	FY15 <i>Actual</i>	FY16 <i>Budget</i>	FY17 <i>Projected</i>	FY18 <i>Projected</i>	FY19 <i>Projected</i>	FY20 <i>Projected</i>	FY21 <i>Projected</i>
Sources of Funds	\$	\$	\$	\$			
Levy Limit	22,854,346	23,626,891	24,163,355	24,823,296	25,168,565	25,775,568	25,995,977
Revenue and Other Sources	3,044,000	2,647,000	2,524,000	2,527,000	2,558,000	2,283,000	2,305,000
Less Assessments, Offsets, Overlay	<u>-193,000</u>	<u>-185,000</u>	<u>-189,000</u>	<u>-201,000</u>	<u>-192,000</u>	<u>-194,000</u>	<u>-206,000</u>
Available for Town Expenses	<u>25,705,000</u>	<u>26,089,000</u>	<u>26,498,000</u>	<u>27,150,000</u>	<u>27,534,000</u>	<u>27,865,000</u>	<u>28,095,000</u>
Budgeted Expenses	<i>Actual</i>	<i>Budget</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
Fixed Expenses							
Debt Service (Town)	1,419,000	1,675,000	1,740,000	1,704,000	1,403,000	997,000	892,000
Debt Service (RSD)	719,000	631,000	582,000	563,000	462,000	440,000	0
Benefits (Town)	2,056,000	2,447,000	2,765,000	3,125,000	3,531,000	3,990,000	4,509,000
Benefits (RSD)	1,338,000	1,482,000	1,675,000	1,892,000	2,138,000	2,416,000	2,731,000
OPEB (Town)	100,000	100,000	223,000	223,000	223,000	210,000	205,000
OPEB (RSD)	0	0	?	?	?	?	?
Subtotal Fixed Expenses	<u>5,632,000</u>	<u>6,336,000</u>	<u>6,986,000</u>	<u>7,508,000</u>	<u>7,757,000</u>	<u>8,054,000</u>	<u>8,337,000</u>
Reserves / Special / Other Expenses							
Budgeted Reserve Fund	135,000	100,000	200,000	200,000	200,000	200,000	200,000
Expended Capital Items	0	0	530,000	543,000	551,000	557,000	562,000
Guidance Reserve	<u>15,000</u>	<u>185,000</u>	<u>60,000</u>	<u>60,000</u>	<u>100,000</u>	<u>60,000</u>	<u>60,000</u>
Subtotal Reserves / Special	<u>150,000</u>	<u>285,000</u>	<u>790,000</u>	<u>803,000</u>	<u>851,000</u>	<u>817,000</u>	<u>822,000</u>
Variable Expenses	<u>19,234,000</u>	<u>19,468,000</u>	<u>18,723,000</u>	<u>18,839,000</u>	<u>18,926,000</u>	<u>18,993,000</u>	<u>18,936,000</u>
Total Budgeted Expenses	<u>25,016,000</u>	<u>26,089,000</u>	<u>26,498,000</u>	<u>27,150,000</u>	<u>27,534,000</u>	<u>27,865,000</u>	<u>28,095,000</u>
Surplus/Deficit	+689,000	0	0	0	0	0	0
Guidance Preview							
▶ Safe Harbor increase for budget makers	+1.40%	+1.22%	-3.83%	+0.62%	+0.46%	+0.35%	-0.30%
Adjustment for SRF Movement			-3.13%				

Notes:

Numbers may not sum due to rounding.

Important: this is very preliminary, and based on the best estimates available at time of publication. These numbers *will change* as the budget cycle progresses.